

The logo for Fincorp, featuring the word "Fincorp" in a sans-serif font. The "Fin" is in grey and "corp" is in red. The background of the page is white with large, abstract, light grey shapes that resemble stylized leaves or petals, and a thin black curved line.

**POSITION STATEMENTS FOR
CHAIRPERSON OF THE BOARD
CHAIRPERSON OF THE AUDIT
COMMITTEE
COMPANY SECRETARY**



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CHAIRPERSON OF THE BOARD OF FINCORP INVESTMENT LIMITED

The Board of directors of Fincorp Investment Limited (“Fincorp” or the “Company”) has adopted a position description for the Chairperson of the Board. The Chairperson is elected by his or her fellow directors and shall be an independent director or a non-executive director. He/she should be a firm, objective and open-minded leader, assuming his/her role by bringing independence of mind and intellectual honesty. Apart from being fully conversant with the key networks of the organisation, the Chairperson is expected to be impartial and objective so as to support or take the right decisions concerning the organisation.

The main duties of a Chairperson can be summarised under the following areas:

- **Strategy and Management of the Company**

- To ensure that the Board is effective in its tasks of setting and implementing the company’s direction and strategy.
- To ensure that the decisions of the Board are executed.
- To sign the Statement of Compliance to be filed with the Financial Reporting Council along with a director to confirm whether the Company has complied fully, partially or has not complied with the Code of Corporate Governance.

- **Leadership**

- To provide overall leadership to the Board, be impartial and resolve differences in the most constructive way, whilst encouraging and ensuring the active participation of all directors in discussions and Board matters.
- To participate in the selection of the Board members whilst ensuring that the Board has an appropriate mix of competencies, experience, skill and independence.

- **Presiding and conducting meetings**

- To set the agenda for Board meetings, therefore giving the meetings their direction and scope.
- To preside over the Board meetings and shareholder’s meetings of the company and to ensure the smooth functioning of the meetings.
- To ensure that Board meetings take place regularly and that all the relevant information and facts are placed before the Board to enable the directors to reach informed decisions.
- To ensure that each meeting is planned effectively, conducted according to the Memorandum and Articles of Association of the Company and that matters are dealt with in an orderly, efficient manner.
- To ensure that proper minutes are taken and sign the minutes of Board meetings and shareholders’ meetings jointly with the Secretary. Minutes which have been signed correct by the Chairperson of the meeting are prima facie evidence of the proceedings.

- **Relations with Shareholders**

- To act as the Company’s leading representative and be the spokesperson at functions and meetings to present the aims and policies of the Company.
- To maintain sound relations with the Company’s shareholder and ensure that the effective communication and disclosures are being carried out.
- To ensure that all directors are made aware of the main concerns of the major shareholder/s and key stakeholders and that their views be communicated to the Board as a whole.

- **Induction, Development, Succession and Performance Evaluation**

- To ensure that newly appointed directors participate in an induction program with the support of the Company Secretary.
- To ensure that the development needs of the directors are identified and appropriate training is provided to continuously update the skills and knowledge of the directors so that they fulfill their role on the Board and its committees.
- To identify the development needs of the Board as a whole to promote its effectiveness as a team.
- To oversee a formal succession plan for the Board.

CHAIRPERSON OF THE AUDIT COMMITTEE OF FINCORP INVESTMENT LIMITED

The Board of directors of the Company (the "Board") has adopted a position description for the Chairperson of the Audit Committee. The Chairperson of the Audit Committee (AC), appointed by the Board, is responsible to effectively manage the affairs of the AC and ensure that the AC is properly organised and functions efficiently.

The primary responsibilities of the Chairperson of the Audit Committee are:

- **Meetings**

- To determine the frequency and dates of meetings of the AC in consultation with the Secretary of the Committee.
- To set the agendas of the AC with the support of the Secretary of the Committee.
- To chair meetings of the AC and encourage a free and open discussion at the meetings.
- To attend meetings of shareholders as far as possible to respond to questions from shareholders directed to the Chairperson of the AC.

- **Management**

- To effectively manage the affairs of the AC and ensure that the AC is properly organised and functions efficiently.
- To ensure that all required business is discussed and all items requiring the AC's approval are appropriately tabled.
- To assess the AC annually and take the measures to correct the weaknesses spotted by the assessment.
- To carry out any special assignments or any functions as requested by the Board.

- **Communication and Reporting**

- To ensure there is proper flow of information to the AC.
- To ensure effective communication with External Auditors.
- To report to the Board on the matters reviewed by, and on any decisions or recommendations of the AC at the next meeting of the Board following any meeting of the AC.

COMPANY SECRETARY

MCB Group Corporate Services Ltd (“the Company Secretary”) provides company secretarial services to the Company. The responsibilities of the Company Secretary as approved by the Board are set out below.

- **Compliance**

- To ensure that the organisation complies with its Memorandum and Articles of Association, all relevant statutory and regulatory requirements, codes of ethics and procedures established by the Board.
- To inform Board of all legislations relevant to or affecting meetings of shareholders and directors.
- To continually review developments in corporate governance.

- **Board members - Appointment, Guidance and Development**

- To ensure that procedures for the appointment of directors are properly undertaken.
- To facilitate the proper induction of directors into their role.
- To provide the Board as a whole and directors individually with guidance as to their roles and responsibilities, advising and assisting the directors with respect to their duties and responsibilities, in particular compliance with prevailing regulations.
- To act as a channel of communication and information for directors.
- To assist the Chairperson in governance processes such as Board and committee evaluation.

- **Meetings of the Company**

- To prepare the agenda of Board and shareholders’ meetings in consultation with the Chairperson and circulating the agendas and supporting documents in a timely manner.
- To ensure that there is a quorum for meetings.
- To take minutes of Board/Annual meetings and circulate draft minutes to all members and ensuring that minutes of proceedings of Board meetings and meetings of shareholders as well as resolutions of the Board are properly maintained.
- To ensure that Annual and Special Meetings of Shareholders are held in accordance with the requirements of the Companies Act and the Company’s Memorandum and Articles of Association.
- To ensure that proxy forms are correctly processed and that the voting process whenever applicable is carried out correctly at meetings of shareholders.

- **Communication with Shareholders**

- To ensure that the shareholders’ interests are taken care of and act as a primary point of contact for all shareholders.
- To communicate with shareholders and arrange payment of dividends and/or interest, issuing documentation regarding corporate events being undertaken by the company such as rights and bonus issues and maintaining good shareholder relations.